2022 Economic Impact on New Mexico

Economic Development

The Laboratory invests and partners in economic development initiatives and programs that help stimulate business growth, create jobs, and strengthen our communities.

One of the Laboratory’s initiatives, the New Mexico Small Business Assistance program (NMSBA) assists for-profit businesses in New Mexico with access to subject matter experts and cutting-edge technologies at Los Alamos and Sandia national laboratories to solve technical challenges.

*Surveys, conducted by a third-party contractor, were performed with participating clients in each program six months to one year after project completion. This information is based on CY 2021 data.

Projects with New Mexico small businesses

Projects serving 291 businesses

Jobs created or retained

$34.1m 292 $17.6m

Santa Fe-based Mesa Photonics had developed a portable, laser-pulse system that can be used to test for Severe Accurate Respiratory Syndrome (SARS), a contagious and sometimes fatal respiratory illness. Through the NMSBA program, Laboratory researchers helped the company demonstrate the product’s feasibility, securing funding to move the project into the next phase of development.

Workforce Development

A skilled workforce is crucial to the future of the Laboratory and Northern New Mexico. The Laboratory is working with education, business and government partners to ensure the projected workforce needs for the Laboratory and the region are met—strengthening the local economy.

New pipeline programs address critical skills for a growing workforce:

- The Laboratory now has eight formal partnerships in place with regional colleges and high schools for workforce development pipeline programs
- In partnership with NNSA, the Laboratory also provided funding for additional workforce development programs at 11 regional colleges in 2021 and 2022.

The 1265 union employees make up 9% of the Laboratory workforce.

**Projects with New Mexico small businesses**

- 242 projects serving 291 businesses

**New finance attracted**

- $34.1m

**Jobs created or retained**

- 292

**With salaries totaling**

- $17.6m

For every $1 tax credit invested in the NMSBA, the State of New Mexico receives a return of $1.60*

*Other includes Insulators, Roofers, Masons

*Surveys, conducted by a third-party contractor, were performed with participating clients in each program six months to one year after project completion. This information is based on CY 2021 data.
Employment

Los Alamos National Laboratory is a workplace that attracts, inspires, and develops world-class talent to ensure a vital future workplace. Diversity fuels our innovative, agile, and principled workforce which is essential to solving problems of global importance.

14,054 total employees (not including contractors)

29.6% of our regular/term employees have at least one degree from a New Mexico college or university

61.2% of FY22 new hires are from New Mexico

$4 billion total Laboratory budget for Fiscal Year 2022

Small Business Procurement

Payments made to suppliers as a result of Laboratory procurements help drive economic growth in New Mexico and the nation. Our Small Business Program and procurement personnel work with small businesses to learn about the goods and services available to the Laboratory and inform them about subcontracting requirements and opportunities.

The Laboratory spent $915,988,873 on procurement in New Mexico, $613,504,167 with New Mexico small businesses.

Procurement from New Mexico small businesses by category

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Disadvantaged</td>
<td>$91,535,824</td>
</tr>
<tr>
<td>Women Owned</td>
<td>$112,740,662</td>
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<tr>
<td>Veteran Owned</td>
<td>$22,308,111</td>
</tr>
<tr>
<td>Service Disabled Veteran Owned</td>
<td>$5,577,680</td>
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<td>HUBZone</td>
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<tr>
<td>Native American</td>
<td>$43,076,423</td>
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<tr>
<td>Triad Pueblo Business Alliance*</td>
<td>$36,538,473</td>
</tr>
</tbody>
</table>

*Other NM: Chaves, Cibola, Colfax, Curry, Dona Ana, Eddy, Grant, Guadalupe, Lea, Lincoln, Luna, McKinley, Mora, Otero, San Juan, San Miguel, Socorro, Sierra, Torrance, and Valencia

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*Ohkay Owingeh, San Ildefonso, Acoma. A single small business can qualify for more than one category.

Overall, the Laboratory spent $915,153,207 on goods and services with small businesses.

$136 million
Payment in New Mexico Gross Receipts Tax

$2,141,114,351
Total Laboratory procurement spending (includes awards for subcontracted goods and services, and Purchase Card acquisitions)

CONTACT

Community Partnerships Office
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